



BEU
BAKU ENGINEERING UNIVERSITY

Baku Engineering University

Sustainable Investment Policy

2024



CONTENTS

SECTION I: PURPOSE

SECTION II: SCOPE AND RESPONSIBILITY

SECTION III: POLICIES AND PROCEDURES

SECTION IV: COMMITMENT

1. INTRODUCTION

- 1.1. BEU's Sustainable Investment Policy attempts to direct the university's investment choices in a way that is consistent with the concepts of environmental, social, and governance (ESG). It emphasizes BEU's dedication to ethical financial practices and investment strategies that promote lasting value development and have a good influence on both the environment and the community.

2. GUIDING PRINCIPLES

- 2.1. Environmental accountability - BEU pledges to fund businesses and initiatives that actively seek to lower their carbon footprint, encourage sustainability, and exhibit excellent environmental stewardship. Investments supporting resource efficiency, renewable energy, and ecologically friendly behaviors will be prioritized.
- 2.2. Social Impact - Investments that benefit local communities and society at large will be taken into consideration by the institution. Supporting businesses that adhere to ethical labor standards, involve the community, and are dedicated to enhancing social welfare will be prioritized.
- 2.3. Governance - BEU shall uphold the highest standards of moral business conduct and corporate governance. Investments will be made in businesses that have strong internal controls, transparent leadership, and a dedication to upholding moral behavior throughout their whole operation.

3. OBJECTIVES

- 3.1. Positive Effect - BEU wants its investments to have a good social and environmental impact. The university wants to help the world economy shift to one that is more sustainable.
- 3.2. Long-term financial security - The most important factor for Baku Engineering University is to try to have financial stability for future generations while organizing the financial matters inside the university. To benefit present and future generations of students and stakeholders, BEU's sustainable investment approach aims to generate competitive financial returns while protecting and expanding the university's financial resources.

4. INVESTMENT CRITERIA

- 4.1. Environmental Implementations - Environmental performance is essential when the investment criteria are assessed, as the most important aspects of climate change have to be considered as well as, waste management, and resource consumption.
- 4.2. Social Accountability - The university gives attention to the community and its social responsibilities, including the equality and diversity policies and welfare programs. As it stands the responsibility initiatives have to be vital when the investment criteria are considered.
- 4.3. Corporate Governance - Investments by BEU in enterprises that uphold strict guidelines for disclosure, accountability, and effective corporate governance will be given primacy.

5. LEGAL BASE

- 5.1. The Sustainable Investment Policy (henceforth referred to as SIP) of Baku Engineering University, relevant International Field Standards, relevant Decrees and/or Orders of the President and Cabinet of Ministries of the Azerbaijan Republic, and other relevant legal documents serve as the legal foundation for sustainable investment.