

“Rules for the disclosure of information on the annual financial activities of budget organizations, public legal entities established on behalf of the state, extra-budgetary state funds, economic entities 30 percent or more of whose shares (shares) are owned by the state, including information related to the use of funds provided from the state budget or property allocated to them, in Internet information resources”

Appendix No. 1

Disclosure of information on the annual financial activities of organizations that prepare financial statements per International Public Sector Accounting Standards, including information related to the use of funds provided from the state budget or property allocated to them, on the Internet information resources

In 2025

Form № 1

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Name of organization: BAKU ENGINEERING UNIVERSITY

Address: Khirdalan city, Hasan Aliyev street, 120 AZ0101, Absheron, Azerbaijan

E-mail address info@beu.edu.az

Unit of measure: AZN

S.s	The name of indicators	In the reporting period
1	2	3
1	Income	
1.1	Income from State Budget and Grants	8,937,591.94
1.2	Income from Tuition and Other Earned	19,123,467.00
2	Expenditure	
2.1	Salaries, payroll deductions, and other employee-related expenses	14,287,842.82
2.2	Operating Resilience: Other operating expenses	12,954,310.82
2.3	Research and Development (R&D) allocation	2,698,814.75
2.4	Depreciation costs	1,682,790.38
2.5	Material costs	127,003.05
3	Surplus	
3.1	Surplus	3,075,263.94



BEU
BAKU ENGINEERING UNIVERSITY

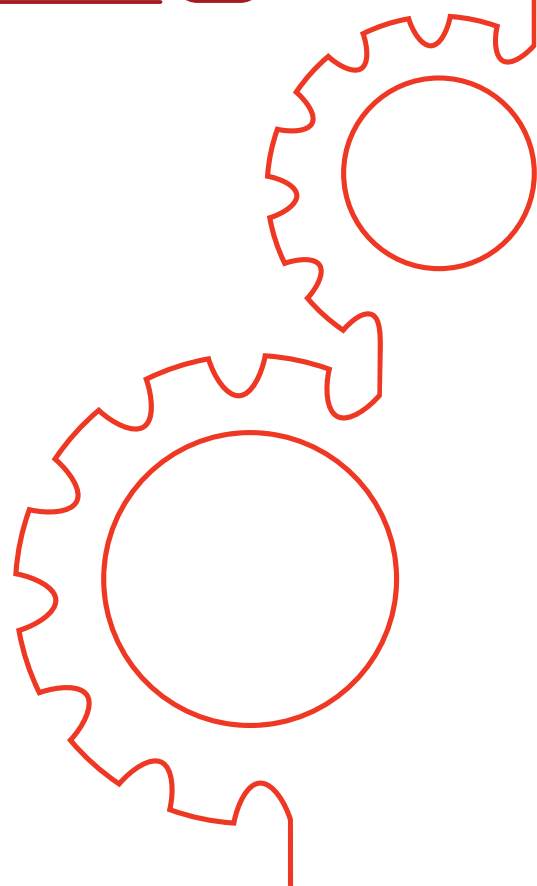
Shaping the Future of ENGINEERING

2025 ANNUAL
Performance & Strategic Outlook



TABLE OF CONTENT

Message from the Rector	02
Executive Summary	03
Strategic Goals & Vision	05
Academic Excellence & Internationalization	07
Research & Innovation	09
Student Life	11
Financial Performance: Revenue & Expenditure	14
Infrastructure & Sustainability	16





Message From The Rector

The 2025 Annual Performance and Strategic Outlook Report of Baku Engineering University is hereby presented.

Baku Engineering University operates with the mission of preparing highly qualified specialists in the fields of engineering and information technologies, advancing scientific research, and promoting innovative approaches. In line with this mission, the University contributes to the development of a knowledge-based economy and to the continuous improvement of the quality of higher education.

In 2025, the University's activities were focused on strengthening academic capacity and advancing key development priorities in a consistent

manner. Improving teaching quality, expanding research activities, developing international cooperation, and implementing digital solutions remained among the University's main areas of focus.

In accordance with the Strategic Development Plan for 2025–2030, Baku Engineering University aims to strengthen its institutional position and reinforce its leading role within the national higher education system, guided by the principles of systematic development, transparent governance, and measurable outcomes.

I would like to express my sincere appreciation to the academic staff, researchers, students, and partners whose efforts contribute to the achievement of these goals.

Sincerely,

Yagub Piriyeu

Executive Summary 1

The 2025 Annual Report presents a consolidated overview of Baku Engineering University's institutional progress, academic achievements, and strategic development within the context of national higher education priorities and international benchmarking frameworks. During the reporting period, the University continued to advance its mission of delivering high-quality engineering education, strengthening research and innovation capacity, and contributing to sustainable socio-economic development.

In line with these objectives, the University expanded its academic and research portfolio through the introduction of new majors – Data Analytics, Organization of Tourism Management, and Decorative and Applied Arts. In addition, research, innovation, and entrepreneurship activities demonstrated significant growth. In the 2024–2025 academic year, the University recorded a substantial increase in scientific publications, with strong representation in high-impact journals, and further strengthened its research infrastructure

through the establishment of the Cyber Security Laboratory with the support of BP. In parallel, BEU Technopark continued to play a strategic role in applied research, technology transfer, and startup development, while international recognition through certification and participation in global innovation programs reflected the growing maturity of the University's innovation ecosystem.

Internationalization also remained a core area of focus. The continued implementation and expansion of dual-degree programs with international partners, particularly INHA University and Beijing University of Chemical Technology, enhanced curriculum relevance and global academic integration. Moreover, nearly 30 new Memoranda of Understanding were signed, expanding cooperation with international institutions in education, research, and academic exchange. The launch of new degree programs, together with the expansion of international cooperation, resulted in a 48 percent increase in teaching staff at the University.



Financial Performance: Revenue & Expenditure

6

This report highlights the fiscal performance and resource management of Baku Engineering University for 2025.
2025 Performance Review

In 2025, BEU achieved a balanced financial profile by diversifying its income base and strictly managing operational costs. The transition toward performance-based budgeting has allowed the university to allocate 8.5% of its budget to Research and Development (R&D), ensuring that the institution remains at the forefront of engineering innovation while maintaining a robust surplus for future stability

I. Revenue Dynamics: 2025 Structure

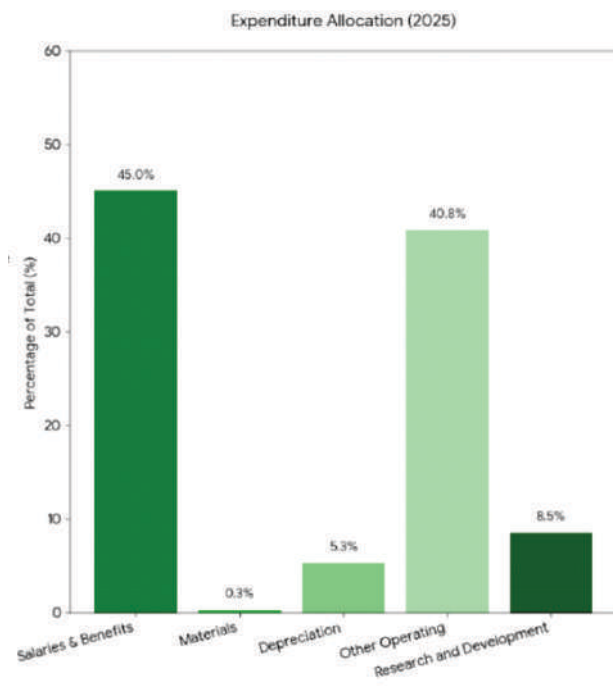
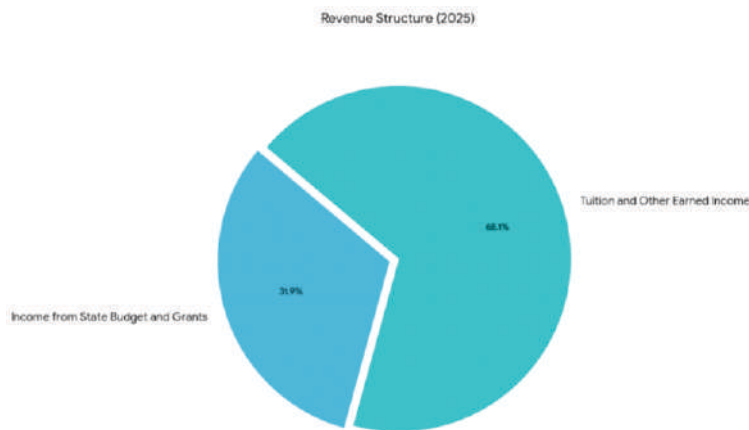
The 2025 revenue model emphasizes a healthy mix of public support and self-generated income.

- **Income from State Budget and Grants:** This accounts for 31.9% (8,937,591.94AZN) of the 2025 revenue.
- **Tuition and Other Earned Income:** This is the primary revenue driver, contributing 68.1% (19,123,467.00\$ AZN).

II. Expenditure Efficiency & R&D Investment

The expenditure strategy for 2025 reflects a deliberate shift toward high-impact areas while maintaining lean operating costs.

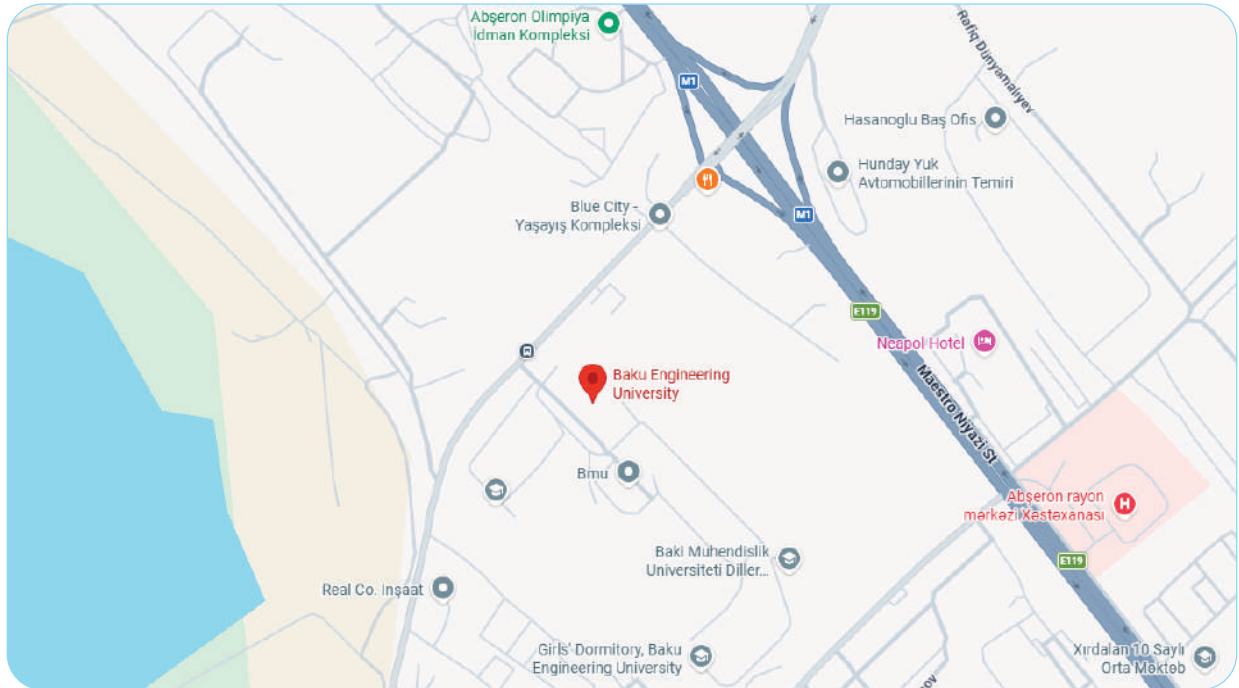
- **Academic Core Investment:** 45.0% of the budget is dedicated to Salaries & Benefits (14,287,842.82AZN), ensuring the retention of top-tier engineering talent.
- **Accelerated R&D Expansion:** Following the strategy of "adding to winners," the university has increased its Research and Development (R&D) allocation to 8.5% (2,696,881.08AZN). This significantly exceeds traditional regional benchmarks and aligns with the university's innovation-oriented strategy.
- **Operating Resilience:** Other operating expenses were maintained at 40.8%, while material costs remained highly efficient at 0.3%, adhering to the psychological principle of cutting unnecessary overhead first.



Net Surplus: The university preserved a liquidity buffer with a reported surplus of 3,075,263.94 AZN.



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